



STATE OF ALABAMA
PUBLIC SERVICE COMMISSION
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JOHN A. GARNER, EXECUTIVE DIRECTOR

FOR IMMEDIATE RELEASE
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Alabama Public Service Commission Responds to Impact of Inflation on Utility Prices

Statement from President Twinkle Andress Cavanaugh: "The Biden economy has made everything more expensive, including the fuel used to produce energy. The cost of natural gas has more than tripled under Joe Biden after being as low as \$2.00 per MMBtu under President Trump. The recent fuel adjustment at the PSC meeting reflects this increase in fuel cost. Fuel is a pass-through expense which rises and falls according to the market cost. Alabama Power is not allowed profit from the cost of fuel. Alabama Power's rate of return did not change. The Biden economy has made the cost of doing business more expensive for virtually every company in the country."

Statement from Commissioner Chris "Chip" Beeker, Jr.: "This is a direct result of having a President in office with an "America last" agenda. The Biden administration continues to roll out detrimental liberal policies that are crippling our nation and continuing to hurt every single hard-working American with skyrocketing inflation."

Statement from Commissioner Jeremy H. Oden: "Knowing the annual cost of fuel is like landing a jet airplane on a postage stamp. Usually, at the end of each year we adjust the fuel factor to try and hit zero. Under the Biden economy, fuel costs are rising too high and too fast to wait until the end of the year."

The Alabama Public Service Commission is a three-person body created by the Alabama Legislature. The commission is charged with regulating certain utilities and other entities relating to electricity, gas, telecommunications, waste water, gas pipeline safety, trucking, railroad safety and ride sharing. The commission holds public meetings on the first Tuesday of every month. Those meetings are also available for viewing on the commission's website at psc.alabama.gov

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