



## STATE OF ALABAMA

PUBLIC SERVICE COMMISSION

Commissioner Jeremy H. Oden

Associate Commissioner, Place 1

**FOR IMMEDIATE RELEASE:**

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### Alabama Power Electricity Rates Flat Since January 2012

Montgomery - According to industry resources, investor-owned electric utilities in the Southeast have increased power bills by more than \$2.7 billion since January 2012. Over the same time period, the Alabama Public Service Commission has worked with Alabama Power to hold rates flat while consumers continue to recover from the economic recession.

According to Commissioner Jeremy Oden, "The Alabama Public Service Commission (PSC) has faced tremendous pressure to increase utility rates but has been able to hold the line. Equitable and economical electricity rates play an important role in the recruitment of new and expanding jobs in Alabama. Maintaining affordable rates and continued job growth are key elements which support Alabama families. I am proud that we have kept rates flat despite these pressures."

A leading cause of increased utility rates around the Southeast has been new environmental regulations being handed down by President Obama's EPA. Oden says that Alabama is in the bulls-eye of national environmental groups who would like nothing more than to control Alabama's energy policy, a move he says would lead to substantial rate increases for electricity customers.

Oden says this is one of the reasons last year's rate case reviews at the PSC were so controversial.

"The well-funded liberal environmentalists from around the nation have made Alabama ground zero in their opposition to using coal as an electrical fuel source. They are pushing a radical agenda that will kill Alabama jobs and increase our power bills. That is why we have drawn a line in the sand and fought to insure that we control Alabama's energy policies, not the extremists in Washington, DC," according to Oden.

Some of these groups who appeared before the APSC in last year's rate hearings tried to paint a more negative picture of Alabama utility rates. However, a comparison of rate

cases among investor owned utilities in Southeastern states shows that Alabama Power is the only that has held rates flat since 2012.

“When Governor Bentley appointed me to the PSC I told him that I would work to keep utility rates affordable, rather than “skyrocket” as previously admitted by President Obama . The avoidance of rate increases during my tenure is a step in the right direction, but I will continue to fight for equitable and economical rates as we continue to wage war against the Obama Administration and their liberal allies,” Oden stated.

State	Company	Case Identification	Date	Rate Increase (\$M)
Florida	Duke Energy Florida Inc.	D-120022-EI	2/22/2012	150.0
Florida	Florida Power & Light Co.	D-120015-EI	12/13/2012	350.0
Florida	Gulf Power Co.	D-130140-EI	12/3/2013	55.0
Florida	Gulf Power Co.	D-110138-EI	2/27/2012	68.1
Florida	Tampa Electric Co.	D-130040-EI	9/11/2013	70.0
Georgia	Georgia Power Co.	D-32539 (2014 Update)	12/23/2013	59.9
Georgia	Georgia Power Co.	D-36989	12/17/2013	466.6
Georgia	Georgia Power Co.	D-32539 (2013 Update)	12/20/2012	50.2
Kentucky	Kentucky Power Co.	C-2013-00197	11/22/2013	NA
Kentucky	Kentucky Utilities Co.	C-2012-00221	12/20/2012	51.0
Kentucky	Louisville Gas & Electric Co.	C-2012-00222 (elec.)	12/20/2012	33.7
Mississippi	Mississippi Power Co.	D-2013-UN-0014	3/5/2013	156.0
Mississippi	Mississippi Power Co.	D-2011-UN-0135	6/22/2012	NA
North Carolina	Duke Energy Carolinas LLC	D-E-7, Sub 1026	9/24/2013	234.5
North Carolina	Duke Energy Carolinas LLC	D-E-7, Sub 989	1/27/2012	368.0
North Carolina	Duke Energy Progress Inc.	D-E-2, Sub 1023	5/30/2013	178.7
North Carolina	Virginia Electric & Power Co.	D-E-22, Sub 479	12/21/2012	36.4
South Carolina	Duke Energy Carolinas LLC	D-2013-59-E	9/11/2013	118.6
South Carolina	Duke Energy Carolinas LLC	D-2011-271-E	1/25/2012	92.8
South Carolina	South Carolina Electric & Gas	D-2013-150-E	9/18/2013	67.2
South Carolina	South Carolina Electric & Gas	D-2012-218-E	12/19/2012	97.1
South Carolina	South Carolina Electric & Gas	D-2012-186-E	9/26/2012	52.1
SNL Financial LC			Total	2,755.9